



OFFICE OF THE VICE-PRESIDENT, ACADEMIC AND PROVOST

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**MEMORANDUM**

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**ATTENTION** Senate **DATE** September 15, 2015  
**FROM** Jon Driver, Vice-President, Academic and Provost, and Chair, SCUP **PAGES** 1/1  
**RE:** Tom Foord Professor of Practice in Entrepreneurship and Innovation (SCUP 15-28)

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At its September 9, 2015 meeting, SCUP reviewed and approved the Terms of Reference for the Tom Foord Professor of Practice in Entrepreneurship and Innovation.

SCUP reviewed the proposal for the naming of the Tom Foord Professor of Practice in Entrepreneurship and Innovation. The proposal is attached for the information of Senate.

**Motion:**

That Senate approve and recommend to the Board of Governors the Terms of Reference for the Tom Foord Professor of Practice in Entrepreneurship and Innovation.

c: B. Horner Reich



MEMO

Dean Blaize Horner Reich  
Beedie School of Business

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**TO:** Jon Driver, Vice-President, Academic

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**FROM:** Blaize Horner Reich, Dean, Beedie School of Business,

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**RE:** Chair/Professorship Naming

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**c:** Cathy Daminato, Vice-President, Advancement and Alumni Engagement  
Chris Arnet, Executive Director, Advancement

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**DATE:**

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**Background**

Robert Foord has committed \_\_\_\_\_, to be matched by \_\_\_\_\_ from the Beedie Professorships Endowment Fund, creating a total endowment of \_\_\_\_\_ that will support a new Professorship of Professional Practice in Entrepreneurship and Innovation at the Beedie School of Business. The proposed Professorship is to be named in honour of his father, the late Tom Foord, founder of Kal Tire. The proposed Professorship is consistent with the strategic direction of the Beedie School of Business. This Professorship of Professional Practice will support the Beedie School of Business' focus on entrepreneurship and innovation education.

In recognition of Robert Foord's gift, we propose the creation of the *Tom Foord Professor of Practice in Entrepreneurship and Innovation*. This has been approved by the appropriate Dean, Vice-Presidents and President as indicated in the attached document.

I request that you submit the proposed *Tom Foord Professor of Practice in Entrepreneurship and Innovation* to SCUP for consultation regarding the naming, and put forward the following motion to SCUP:

**Motion:**

**That SCUP approve and recommend to Senate the Terms of Reference for the *Tom Foord Professor of Practice in Entrepreneurship and Innovation*.**

Thank you.

Attached: Named Recognition Authorization- Chairs and Professorships form  
Terms of Reference for Chair/Professorship



**Named Recognition Authorization – Chairs and Professorships**

Pursuant to Section 4.2 of GP 35 *Named Recognition of Buildings, Academic Endowments and Academic Units* which states that Presidential approval together with the approval of the Dean, Vice-President, Academic, and Vice-President, Advancement & Alumni Engagement in consultation with the Senate Committee on University Priorities (SCUP) and Senate is required for the naming of Chairs and Professorships established in accordance with Policy A 10.06, Appointment of Specially Funded University Chairs, University Professors and Research Fellows, and Policy A 10.03, Endowments for Academic Appointments:

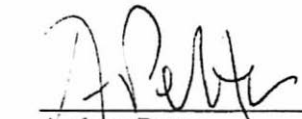
**Donor Name:** Robert Foord

**Gift Details:** Robert Foord has committed \_\_\_\_\_, to be matched by \_\_\_\_\_ from the Beedie Professorships Endowment Fund, to create an endowment that will support a new Professorship of Professional Practice in Entrepreneurship and Innovation at the Beedie School of Business.

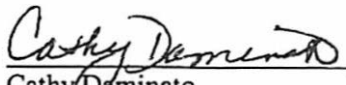
**Proposed Named Recognition Details:** In recognition of this gift, SFU will name the Professorship of Professional Practice at the Beedie School of Business the *Tom Foord Professor of Practice in Entrepreneurship and Innovation*.

**Presidential, Vice-Presidential and Dean Approval:**


I hereby approve the official naming of the *Tom Foord Professor of Practice in Entrepreneurship and Innovation*.

  
\_\_\_\_\_  
Andrew Petter  
President and Vice-Chancellor

19 August 2015  
Date

  
\_\_\_\_\_  
Cathy Daminato  
Vice-President,  
Advancement and Alumni Engagement

August 10, 2015  
Date

  
\_\_\_\_\_  
Jon Driver  
Vice-President, Academic

17 August 2015  
Date

  
\_\_\_\_\_  
Blaize Homer Reich  
Dean, Beedie School of Business

July 28 2015  
Date

**Senate Committee on University Priorities (SCUP) consultation held during**

\_\_\_\_\_ session.

**Senate consultation held during** \_\_\_\_\_ session.



**Robert Foord Endowment Fund**  
*Supporting the*  
**Tom Foord Professor of Practice in Entrepreneurship and Innovation**

Terms of Reference

***Summary***

The Robert Foord Endowment Fund (the “Endowment Fund” or “Fund”) was established in 2015 with a donation of \_\_\_\_\_ from Mr. Robert Foord in honour of his father, Mr. Tom Foord. The Beedie School of Business provided a matching grant of \_\_\_\_\_ from the Beedie Professorships Endowment.

***Robert Foord***

Robert Foord was born and raised in Vernon, BC. From early on, Robert demonstrated a confident intelligence and adventurous curiosity very similar to his father. His enthusiasm for the outdoors has always been a pursuit of his and to this day is the focus of his recreational activities. Robert attended Simon Fraser University, graduating in 1981. He spent the next few years gaining work experience prior to achieving his goal of travelling to Asia for an extended time, learning about different cultures and how others live.

Robert joined Kal Tire in 1987 and has spent the next 28 years working his way up through the business; starting in the warehouse before moving on to several operational and sales positions. In 1998, Robert became a partner at Kal Tire and joined the company’s Senior Management Team, eventually taking on the role of Senior Vice President for Kal Tire’s Mining Tire Group. In late 2009, he became President of Kal Tire, a position he still holds. Today, Robert is responsible for guiding the company forward with the same fundamental principles and company culture that have proven successful since its inception in 1953.

***Tom Foord***

Tom Foord, born in Instow, Saskatchewan in 1922, was raised on the prairies during times of the Great Depression. Growing up on the prairies in a family of nine during this time instilled lasting values of modesty, integrity and hard work. In 1940, Tom joined the Royal Canadian Air Force and was posted to St. John’s Newfoundland, where he met his bride-to-be, Norah. At the end of the Second World War, Tom and Norah married and returned to her hometown of Vernon, BC, where his strong sense of entrepreneurship began to take shape. Tom opened a service station in early 1951, Home Terminal Garage, which eventually led him to selling tires and opening the first Kal Tire store on June 12, 1953, named after the beautiful nearby Kalamalka Lake. Vernon remains home to Kal Tire to this day.

The company is a direct reflection of Tom’s high standards and values, focusing on customer service and team members, which are as relevant today as when Kal Tire was founded. Having only finished grade 10 in a one-room school house, Tom always held high regard for



**Robert Foord Endowment Fund**  
***Supporting the***  
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**Terms of Reference**

those who obtained a university education as he recognized the advantage it provided to succeed in business. However, his vision, determination and belief in empowering others to succeed are a legacy for many. Kal Tire has been built on a foundation of entrepreneurship and innovation due to Tom's spirit, leadership and guiding principles.

***Purpose of the Endowment***

The purpose of the Robert Foord Endowment Fund is to provide financial support for a new Professorship of Professional Practice in the Beedie School of Business to be known as the Tom Foord Professor of Practice in Entrepreneurship and Innovation. The holder of this Professorship will promote excellence in entrepreneurship education in the Beedie School of Business and Simon Fraser University. Income from the Fund will be used to pay salary and benefits for a qualified practitioner who will be awarded the Professorship. Should the endowment income be insufficient to fund the full cost of the Professor of Professional Practice position, the Beedie School of Business commits to supplement these funds as necessary.

***Fund Administration***

The Endowment Fund will be held by Simon Fraser University. The administrator of the Fund will be the Vice President, Academic. Donations to the Endowment Fund may be received through Simon Fraser University. Eligible expenses may include salary and benefits of the appointee.

The capital of the Endowment Fund will be held in perpetuity and managed in accordance with SFU's Endowment Management Policy GP 20.

In the event that circumstances make the specified use of the Endowment Fund no longer practicable or desirable, the Board of Governors of Simon Fraser University is hereby authorized to make any changes it may deem necessary in the terms or use of the Endowment Fund, such changes, however, to be in keeping as far as possible with the original spirit and general interest of the Endowment Fund.

***Appointment***

Simon Fraser University will appoint a practitioner to be the Tom Foord Professor of Practice in Entrepreneurship and Innovation. Appointments will be concluded as per Policy A12.13 (Practitioner Faculty). The appointment and any renewal will be concluded in accordance with all University policies.